# Pacific Health Care Organization, Inc. Reports First Quarter 2015 Results

NEWPORT BEACH, Calif., May 13, 2015 (GLOBE NEWSWIRE) – Pacific Health Care Organization, Inc., (the "Company") (OTCQB: PFHO) today filed with the Securities and Exchange Commission (the "Commission") its quarterly report on Form 10Q announcing its financial results for the guarter ended March 31, 2015.

#### **Quarterly Results**

The Company reported total revenue of \$2,369,098 for the first quarter ended March 31, 2015 as compared with \$2,028,669 of total revenue for the quarter ended March 31, 2014.

The Company reported net income of \$508,241 or \$0.64 per basic and fully diluted share for the first quarter ended March 31, 2015 as compared to net income of \$446,561 or \$0.56 per basic and fully diluted share for the first quarter ended March 31, 2014.

Net cash provided by operations was \$297,687 during the three months ended March 31, 2015 compared to \$485,203 for the same period in 2014. The Company's cash balance at March 31, 2015 and 2014 was \$3,216,827 and \$1,731,388, respectively.

#### Medex companies announce new website

In March 2015 Pacific Healthcare Organization's wholly-owned subsidiaries Medex Healthcare, Industrial Resolutions Coalition, Medex Managed Care, Medex Medical Management and Medex Legal Support, collectively "MEDEX", launched their new website. MEDEX is proud to exhibit their modern rebranding efforts, with a new and improved website that enhances the Company's overall goal of providing easier accessibility to its various services, medical provider network online portals, and Workers' Compensation specialty experts. In a day and age where time is of high value, the MEDEX website strives to address the needs of each visitor by offering a more visibly appealing, eye-catching, streamlined and quick-to-click platform that provides potential new clients, as well as current clients, the ability to arrive at the exact information pertaining to them. Visit <a href="https://www.medexhco.com">www.medexhco.com</a> for more information.

## **About Pacific Health Care Organization, Inc.**

The Company is a specialty workers' compensation managed care company providing a range of services primarily to California employers and claims administrators. Workers' compensation costs continue to increase due to rising medical costs, inflation, fraud and other factors. Medical and indemnity costs associated with workers' compensation in the state of California are billions of dollars annually. The Company's focus goes beyond the medical cost of a claim, with the goal of reducing the entire cost of the claim, including medical, legal and administrative costs. Through its wholly-owned subsidiaries, the Company provides a range of effective workers' compensation cost containment services, including but not limited to, Health Care Organizations, Medical Provider Networks, HCO + MPN, Workers' Compensation Carve-Outs, Utilization Review, Medical Bill

Review, Nurse Case Management and Lien Representation.

"Safe Harbor" Statement: Statements included in this press release, other than statements or characterizations of historical fact, are forward-looking statements. Forward-looking statements are based on management's current judgment, expectations, estimates, projections and assumptions about future events. While management believes these assumptions are reasonable, such statements are not guarantees of future results and involve certain risks and uncertainties which are difficult to predict. Therefore, actual results and trends may differ materially from what is forecast in any forward-looking statement due to a variety of factors. Additional information regarding these factors, such as the potential loss of one or more key customers, is contained in the Company's filings with the Commission, including without limitation, its annual report on Form 10-K and its quarterly reports on Form 10-Q.

All forward-looking statements speak only as of the date they were made. The Company does not undertake any obligation to update or publicly release any revisions to any forward-looking statements to reflect events, circumstances or changes in expectations after the date of this press release.

To view the Company's annual report on Form 10-K for the year ended December 31, 2014 filed with the Commission today and the Company's quarterly and current reports and other information the Company files with the U.S. Securities and Exchange Commission go to: http://www.sec.gov. You may also view our annual report on Form 10-K on our website at http://www.pacifichealthcareorganization.com.

### Pacific Health Care Organization, Inc.

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